

Charter school P.L.C. Charter Schools, Inc. Charter name

Arts Academy at Estrella Mountain  
d.b.a. (as applicable)

**FY 2022**  
**State of Arizona**  
**Charter School Annual Financial Report**  
County CTDS number 078907000 Maricopa

Checking the box to the left certifies the Charter did not incur any expenses for Instructional Improvement Project, as defined in the USFRCS and reported on Page 4, Line 5, during the fiscal year.

We, the Governing Board of the Charter School, hereby certify the Annual Financial Report and School Level Reporting form per A.R.S. §§15-183(E)(6) and 15-904 for Fiscal Year 2022.

Board Member

The annual financial report file(s) for FY 2022 uploaded to the Arizona Department of Education's website on October 15, 2022 contain(s) the data for the annual financial report described at left.

Education's website on October 15, 2022 described at left.

ksteele@plcharterschools.org

X

Board Member Board Member Board Member

expenses by project

Board Member

Charter school official signature Elizabeth Gasperone

Email

Charter school official (typed name) Total

=  
Charter school official signature Kimberley Steele

egasperone@plcharterschools.org Email

Charter school official (typed name)

Signed Title

1. Schoolwide and Other Special Projects (from page 2, line 33) \$ 2.

Classroom Site Project (from page 2, line 34) \$

6,500.101 332,595

=

**Charter school**

**Revenue**

**1000 Local sources**

P.L.C. Charter Schools, Inc. County CTDS number Maricopa

Actual
0
0
0

0
0
88,160
160,899
0
1,910
0

078907000

0
805
0
251,774

1600 Food service revenues (from accounting data)
\$0

- 1. 1. 1310 Tuition from individuals
- 2. 2. 1320 Tuition from other Arizona schools or districts
- 3. 3. 1410 Transportation fees from individuals
- 4. 4. 1420 Transportation fees from other Arizona schools or districts
- 5. 5. 1500 Earnings on investments

1600 Food service (from Food Service AFR, line 2)

- 7. 7. 1700 School activities
- 8. 8. 1750 Revenue from enterprise activities
- 9. 9. 1790 Extracurricular activities fees tax credit
- 10. 10. 1800 Revenue from community services activities
- 11. 1900 Other revenues and gains from local sources
- 12. 12. 1920 Contributions and donations from private sources

6. 6. The amount reported for 1600 food service rev

13. 13.  
Other revenue from local sources (specify)

14. 14.  
Subtotal (lines 1-13)

**2000 Intermediate sources**

0
0
0
0

15. 15.  
2100 Unrestricted

16. 16.  
2200 Restricted

17. 17.  
Other revenue from intermediate sources (specify)

18. 18.  
Subtotal (lines 15-17)

**3000 State sources**

6,855,726
0
794,809
0
0
7,650,535

19. 19.  
3110 State Equalization Assistance

20. 20.  
3130-3150 Other unrestricted

21. 21.  
3200 Restricted

22. 22.  
3900 Revenue for/on behalf of the school

23. 23.  
Other revenue from State sources (specify)

24. 24.  
Subtotal (lines 19-23)

**4000 Federal sources**

0
3,403,378
11,934
0
0
0
3,415,312

- 25. 25.  
4100, 4300 Unrestricted/restricted received directly from the federal government
- 26. 26.  
4200, 4500 Unrestricted/restricted received from the federal government through the State
- 27. 27.  
4700 Revenue received from the federal government through other intermediate agencies
- 28. 4800 Federal impact aid 28.
- 29. 29.  
4900 Revenue for/on behalf of the school
- 30. 30.  
Other revenue from federal sources (specify)
- 31. 31.  
Subtotal (lines 25-30)

11,317,621
------------

32. 32.  
**Total revenue from all sources (lines 14, 18, 24, and 31)**



	0	0	0	0	0	0	0	0	0.00% 24
	0	0	0	0	0	0	0	0	0.00% 25
	73,214	12,769	189,844	2,789	2,282	1,081,124	280,898	282,310	-0.50% 26
400 Pupil transportation 29.	0	0	0	0	0	0	0	0	0.00% 29
530 Dropout prevention programs 30.	0	0	0	0	0	0	0	0	0.00% 30
540 Joint career & technical ed. & vocational ed. center 31.	0	0	0	0	0	0	0	0	0.00% 31
550 K-3 Reading 32.	48,000	5,207	0	0	0	53,566	53,207	98,170	-45.80% 32
Subtotal (lines 16 and 28-32) 33.	3,261,572	1,189,970	867,111	874,503	306,945	6,238,789	6,500,101	6,629,351	-1.95% 33
Classroom Site Project (from page 3, line 6) 34.	268,946	63,649	0	0		489,950	332,595	499,775	-33.45% 34
Instructional Improvement Project 35.						35,505	0	43,182	-100.00% 35
English Language Learner Project (from page 5, line 14) 36.	0	0	0	0	0	0	0	0	0.00% 36
Compensatory Instruction Project (from page 5, line 28 ) 37.	0	0	0	0	0	0	0	0	0.00% 37
Federal and State Projects (from page 8, line 34) 38.						2,139,470	3,469,564	883,343	292.78% 38
Total (lines 33-38) 39.						8,903,714	10,302,260	8,055,651	27.89% 39

1.

2.

13.

14.

15.



Expenses	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Totals	
					Budget	Actual
<b>Classroom Site Project 1010</b>						
1000 Instructions 1.	268,946	63,649	0	0	489,950	332,595
2100 Support services—students 2.	0	0	0	0	0	0
2200 Support services—instructions 3.	0	0	0	0	0	0
2300 Support services—general administration 4.			0		0	0
3300 Community services operation 5.	0	0	0		0	0
Total Classroom Site Project (lines 1-5) 6.	268,946	63,649	0	0	489,950	332,595

Classroom Site Project 1010 property payments	
Property disbursements 7.	0
Interest 6850 8.	0
Redemption of principal 9.	0

Additional Classroom Site Project information	Classroom Site Project 1010
Beginning project balance 10. Revenues 11. Interest earned 12. Total revenues (lines 11 and 12) 13. Total available (lines 10 and 13) 14. Expenses (from lines 6, 7, 8, and 9) 15. Ending project balance (line 14 minus line 15) 16.	512,340
	759,532
	0
	759,532
	1,271,872
	332,595
	939,277

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**Charter school County CTDS number 078907000**

P.L.C. Charter Schools, Inc.

Maricopa

Expenses	Instruction 1000	Support services 2000		
			0	
<b>Instructional Improvement Project 1020</b>				
Teacher compensation increases 1. Class size reduction 2. Dropout prevention programs 3. Instructional improvement programs 4. Total Inst. Imp. expenses (lines 1-4, should equal line 9 below) 5.	0			
	0			1.
	0			2.
	0			3.
				4.
				5.

If the Charter did not have any expense, verify by checking the



<b>Additional Instructional Improvement Project information</b>	Actual
Beginning project balance 6. Revenues 7. Total available (lines 6 and 7) 8. Expenses (line 5 above) 9. Ending project balance (line 8 minus line 9) 10.	167,592
	35,277
	202,869
	0
	202,869

- 6.
- 7.
- 8.
- 9.
- 10.

<b>Arizona Industry Credentials Incentive Project—detailed expenses</b>	Budget	Actual
Teacher instructional costs and professional development 1. Student cost of certification, credentialing or licensure 2. Developmental costs 3. Instructional hardware, software or supplies 4. Career exploration 5. Total Arizona Industry Credentials Incentives expenses 6.		0
		0
		0
		0
		0
	0	0

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.



			0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0
430 Pupil transportation—ELL incremental costs 2000 Support services 2700 Student transportation 13.			0	0	0	0	0	0	0	0
Total (lines 12 and 13) 14.	0	0	0	0	0	0	0	0	0	0

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.
- 9.
- 10.
- 11.
- 12.
- 13.
- 0 14.

<b>Compensatory Instruction Project—1072</b> <b>Revenues</b> 3200 Restricted revenue from State sources 15. 1500 Earnings on investments 16. Total revenues (lines 15 and 16) 17. <b>Expenses</b> 265 Special education—ELL compensatory instruction 1000 Instruction 18. 2000 Support services 2100 Students 19. 2200 Instruction 20. 2300 General administration 21. 2400 School administration 22. 2500 Central services 23. 2600 Operation & maintenance of plant 24. 2900 Other support services 25. Program 265 subtotal (lines 18-25) 26.										
		0								
		0								
		0								
			0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0

			0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0
435 Pupil Trans.—ELL compensatory instruction 2000 Support services 2700 Student transportation 27.			0	0	0	0	0	0	0	0
Total (lines 26 and 27) 28.	0	0	0	0	0	0	0	0	0	0

- 15.
- 16.
- 17.
- 18.
- 19.
- 20.
- 21.
- 22.
- 23.
- 24.
- 25.
- 26.
- 27.
- 28.

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 Charter school County Maricopa CTDS number 078907000 P.L.C. Charter Schools, Inc.

**Supplementary information**

July 1, 2021 June 30, 2022

A. Cash balance \$ 4,474,968 \$ 4,970,700 F. 1. Number of full-time equivalent certified teachers 35 2. Number of full-time equivalent noncertified teachers 8

Budget	Actual
--------	--------

1,800	18,195
0	0
1,800	18,195

B. **Audit services** 3. **Number of full-time equivalent contract teachers** 0 1. Nonfederal 4. Number of schools 1 2. Federal 5. Actual days in session 180 3. Total (lines 1 and 2) 6. Tuition expense (except payments to other Arizona schools or districts) \$ 0 7. Tuition expense (paid to other Arizona schools or districts) \$ 0

Budget	Actual
	0
0	0
0	0
0	202,460
0	107,583
0	0
0	310,043

C. **Capital acquisitions** 8. Textbooks (function 1000, object code 6642) \$ 101,857 1. 0181 Intangible assets

2. 0191 Land and land improvements

3. 0192 Site improvements

4. 0194 Buildings and building improvements G. **Teacher salaries** 5. 0196 Equipment (function 1000) 6. 0198 Construction in progress 1. Regular education 7. Total capital acquisitions (lines 1-6) 2. Special education 3. Vocational education

D. **Investment in capital assets as of June 30, 2022** 4. **Other programs**

Certified teachers (object 6112)	Noncertified teachers (object 6152)	Certified substitutes (object 6113)	Noncertified substitutes (object 6153)	Contract teachers (object 6325)
2,161,258	346,296	0	0	0
0	0	0	0	0

0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

1. 0181 Intangible assets \$ 0 5. 2. 0191 Land and land improvements 4. 0194 Buildings and building improvements \$ 14,268,043  
\$ 3,194,000 **Cocurr. act., athletics, & other (program 600)**

3. 0192 Site improvements \$ 0

5. 0196 Equipment \$ 1,849,784 H. **Average teacher salary (A.R.S. §15-189.05, as added by Laws 2018, Ch. 285, §3)**

6. 0198 Construction in progress \$ 0 Check box if the Charter was new and began operations in FY 2022. 7. Total (lines 1-6) \$ 19,311,827 1. Average salary of all teachers employed in FY 2022 \$ 58,315 2. Average salary of all teachers employed in FY 2021 \$ 58,130

E. **Current expenses by category** 3. Increase in average teacher salary from FY 2021 \$ 185 1. Classroom instruction excluding classroom supplies (function 1000, 4. Percentage increase \$ 0.3% except line 2 amount) \$ 4,068,388

2. Classroom supplies (function 1000, object code 6600) \$ 697,666

3. Administration (functions 2300, 2400, 2500, and 2900) \$ 1,424,864 Comments on average salary calculation (optional):

4. Support services—students (function 2100) \$ 999,694 5. All other support services and operations (functions 2200, 2600,

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2700, 3100, and 3400) \$ 3,111,648.5. Average salary of all teachers employed in FY 2018 \$ 54,301.6. Total (lines 1-5) \$ 10,302,260.6. Total percentage increase in average teacher salary since FY 2018 \$ 7.4%

7. Current expenses from federal sources \$ 2,296,411 \$ 8,005,849

Current expenses from State and local sources

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**Charter school County CTDS number 078907000 P.L.C. Charter Schools, Inc. Maricopa**

**Supplementary information (Cont'd)**

**A. Enrollment of gifted pupils by grade**

Areas of identification

K	1	2	3	4
0	0	0	0	0
0	0	0	0	0

0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0

1. Quantitative reasoning 1. 2. Verbal reasoning 2. 3. Nonverbal reasoning 3. 4. Total duplicated enrollment (lines 1-3) 4.

**B. Expenses for gifted pupils (elementary & secondary)**

**C. Special education programs by type**

Progr am 200 budget	Progr am 200 actual
#	

2	
0	0
0	0
0	0
0	0

0	0
0	0
#	
1	

Actual expenses for all gifted programs: 1. 1.

K-8 \$ 0. 2.

Total all disability classifications

Gifted education

9-12 \$ 0. 3. ELL incremental costs 3. Total \$ 0. 4. ELL compensatory instruction 4. 5. Remedial education 5.  
6. Vocational and technical education 6.  
7. Career education 7.  
8. 8.

Total (lines 1-7)

0	0
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9. 9.

Expenses incurred for transporting students with disabilities  
(as defined in A.R.S. §15-761) unique to the IEP

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Federal and State projects

Federal projects

Beginning balance actual	Revenue actual
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0	604,098	
0	46,180	
0	15,000	





0	0		0	0	0	0	
0	0		0	0	0	0	
0	0		0	0	0	0	
0	0		0	0	0	0	

1400 Vocational Education 20. 0 20. 1410 Early Childhood Block Grant 21. 0 21. 1420 Extended School Year—Pupils with Disabilities 22. 0 22. 1425 Adult Basic Education 23. 0 23. 1430 Chemical Abuse Prevention Programs 24. 0 24. 1435 Academic Contests 25. 0 25. 1450 Gifted Education 26. 0 26. 1456 College Credit Exam Incentives 27. 0 27. [1457 Results-Based Funding](#) 28. 0 28. 1460 Environmental Special Plate 29. 0 29. 1465 Charter School Stimulus Fund 30. 0 30. 14\_ Arizona Industry Credentials Incentive 31. 0 31. 1470-1499 Other State Projects 32. 0 32. Total State projects (lines 20-32) 33. 0 33.

0	3,503,472	0	0	2,139,470	3,469,564	0	33,908 3
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[Total federal and State projects \(lines 18 and 33\)](#) 34.

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Charter school PLC Charter Schools, Inc. County CTDS number 078907000 Maricopa

**Additional information for National Public Education Financial Survey Reporting**

Projects (1000-1999)

Salaries 6100	Employee benefits 6200
2,954,288	914,804
528,379	159,070
161,125	40,380
243,758	112,464

192,836	54,646	
383,806	125,144	120,63
229,427	89,905	376,8
0	0	
269,366	99,648	2,6
0	0	
4,962,985	1,596,061	1,020,7
1,432,467	342,441	153,6
3,530,518	1,253,620	867,1
0	0	

1000 Instruction 1. 1. 2000 Support services  
 2100 Students 2. 2. 2200 Instruction 3. 3. 2300 General administration 4. 4. 2400 School administration 5. 5. 2500, 2900 Central services, other support services 6. 6. 2600 Operation & maintenance of plant 7. 7. 2700 Student transportation 8. 8. 3000 Operation of noninstructional services  
 3100 Food service operations 9. 9. 3400 Bookstore operations 10. 10. Total (lines 1-10) 11. 11. From federal sources (from line 11 above) 12. 12. From State & local sources (from line 11 above) 13. 13. 4000 Facilities acquisition & construction 14. 14.

All expense object codes (excluding 6700 and 6900)	0	3.	0
	0	1. 2. 3. <b>Cash and investments held at June 30, 2022</b>	0
1. Program 700—Adult/continuing education programs 2. Program 800—Community college education programs	0	1. Sinking funds 2. Bond funds 3. Other funds, except for any employee retirement funds	
	0		0
3. Program 900—Community services program 4. Function 3300—Community services operations (programs 700-900) 3. <b>Long-term and short-term debt</b>			16,413,519

16,777,269
0
363,750

- 4. 1. 1. Long-term debt outstanding, July 1, 2021
- 2. Long-term debt issued during FY 2022
- 3. Long-term debt retired during FY 2022

All programs
0
0
202,460
107,583
0

**Property disbursements by type** 4. 4. Long-term debt outstanding, June 30, 2022

1. Intangible assets	3. Buildings	4. Equipment	5. Construction
1.	2. 5.	5. Short-term debt outstanding, July 1, 2021	3. 6.
2. Land and land improvements	0	6. Short-term debt outstanding, June 30, 2022	4.
	0	5. <b>Utilities and energy detail (only function 2600)</b>	

1. 6410 Utility services	81,291
12,636	1.

**Debt service** 2.

Programs 100-630
1,393,785
363,750

0
---

- 1. 6850 Interest 1.
- 2. 6621-6626 Energy

- 2. Redemption of principal
- 3. 6800 Other (function 5000, excluding 6850)
- 2.
- 3. [Technology \(all functions\)](#)

0
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0
0
43,083
448,724

0
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- 1. 6330 Technical services 1.

[Revenue from selected federal sources](#) 2. 6432 Technology-related repairs and maintenance 2.

15,000 1

1. ESEA Title IV—Student Support and Academic Enrichment Grants 3. 6441 Rental of computers and related equipment 3. 2. ESEA Title IV—21st Century Community Learning Centers 0 2. 4. 6531 Telecommunications 4. 3. ESEA Title V—Rural Education-Rural and Low-Income School Program 0 3. 5. 6650 Technology-related supplies 5. 4. ESEA Title V—Rural Education-Small, Rural School Achievement Program 0 4. 6. Technology-related hardware and software 6.

[Support services-instruction detail](#)

0
0

- 1. 2220 Improvement of instruction 1.
- 2. 2230 Library/media services 2.